



الشركة القطرية الألمانية للمستلزمات الطبية  
Qatari German Company for Medical Devices

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## Interim condensed financial statements for the nine months period ended on 30 September 2017

Qatari German Medical Devices QSC  
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**Statement of comprehensive income for the period ended on 30.September.2016**

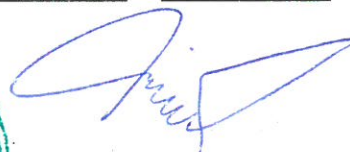
	<u>30.Sep.2017</u> (Un audited) Qrs	<u>30.Sep.2016</u> (Un audited) Qrs
Revenue	7,454,422	9,163,981
Direct Cost	<u>(6,800,601)</u>	<u>(7,769,618)</u>
<b>Gross Profit</b>	<b><u>653,821</u></b>	<b><u>1,394,363</u></b>
Other income	2,033,987	2,120,693
Selling and distribution expenses	(807,279)	(936,809)
General and administrative expenses	<u>(5,279,865)</u>	<u>(5,449,744)</u>
<b>Operating (Loss) Income</b>	<b><u>(3,399,335)</u></b>	<b><u>(2,871,497)</u></b>
Finance cost	<u>(2,895,729)</u>	<u>(2,361,821)</u>
<b>Income (Loss) for the period</b>	<b><u>(6,295,064)</u></b>	<b><u>(5,233,318)</u></b>
Other comprehensive income (loss)		
<b>Total comprehensive income (loss) for the period</b>	<b><u>(6,295,064)</u></b>	<b><u>(5,233,318)</u></b>
<b>Basic and diluted earning (loss) per share</b>	<b>(0.55)</b>	<b>(0.45)</b>

Statement of financial position as at 30.September.2017

	<u>30.Sep.2017</u>	<u>31.Dec.2016</u>
	(Un audited)	(Audited)
	Qrs	Qrs
<b>ASSETS</b>		
<b>Non-Current Assets:</b>		
Property, plant and equipment	134,384,370	136,726,730
Investment property	12,590,000	12,590,000
Intangible assets	10,409,409	10,498,816
<b>Total Non-Current Assets</b>	<b><u>157,383,779</u></b>	<b><u>159,815,546</u></b>
<b>Current Assets:</b>		
Cash and cash equivalents	496,980	952,127
Trade and other receivables	10,617,842	10,123,945
Inventories	16,565,064	17,934,023
<b>Total Current Assets</b>	<b><u>27,679,886</u></b>	<b><u>29,010,095</u></b>
<b>Total Assets</b>	<b><u>185,063,666</u></b>	<b><u>188,825,641</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity:</b>		
Share capital	115,500,000	115,500,000
Legal reserve	30,343,120	30,343,120
Revaluation reserve	11,999,694	11,999,694
Accumulated losses	(88,578,188)	(82,283,123)
<b>Total Equity</b>	<b><u>69,264,626</u></b>	<b><u>75,559,691</u></b>
<b>Non- Current Liabilities:</b>		
Loans and borrowings	84,540,188	81,030,590
Employees' end of service benefits	841,431	924,432
<b>Total Non-Current Liabilities</b>	<b><u>85,381,619</u></b>	<b><u>81,955,022</u></b>
<b>Current Liabilities:</b>		
Bank overdrafts	15,209,059	14,393,287
Loans and borrowings	10,989,313	12,168,390
Trade and other payables	4,219,049	4,749,251
<b>Total Current Liabilities</b>	<b><u>30,417,421</u></b>	<b><u>31,310,928</u></b>
<b>Total Liabilities</b>	<b><u>115,799,040</u></b>	<b><u>113,265,950</u></b>
<b>Total Equity and Liabilities</b>	<b><u>185,063,666</u></b>	<b><u>188,825,641</u></b>

  
Hamad Khamis Al-Kubaisi  
Chairman



  
Khalid Ali Al-Mawlawi  
Vice Chairman