



الشركة القطرية الألمانية للمستلزمات الطبية  
Qatari German Company for Medical Devices

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Interim condensed financial statements for the three months  
period ended on 31 March 2018

Qatari German Medical Devices QSC  
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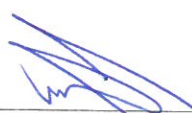
**Qatari German Medical Devices QSC**  
**Doha, Qatar**

**Statement of comprehensive income for the period ended on 31.March.2018**

	<b>31.Mar.2018</b> (Un audited) Qrs	<b>31.Mar.2017</b> (Un audited) Qrs
Revenue	1,967,472	2,893,941
Direct Cost	<u>(1,692,221)</u>	<u>(2,689,642)</u>
<b>Gross Profit</b>	<b><u>275,252</u></b>	<b><u>204,299</u></b>
Other income	645,493	675,865
Selling and distribution expenses	(50,227)	(355,402)
General and administrative expenses	<u>(2,203,286)</u>	<u>(1,719,682)</u>
<b>Operating (Loss) Income</b>	<b><u>(1,332,768)</u></b>	<b><u>(1,194,920)</u></b>
Finance cost	<u>(897,436)</u>	<u>(1,011,564)</u>
<b>Income (Loss) for the period</b>	<b><u>(2,230,204)</u></b>	<b><u>(2,206,484)</u></b>
Other comprehensive income (loss)	-	-
<b>Total comprehensive income (loss) for the period</b>	<b><u>(2,230,204)</u></b>	<b><u>(2,206,484)</u></b>
<b>Basic and diluted earning (loss) per share</b>	<b>(0.19)</b>	<b>(0.19)</b>

**Qatari German Medical Devices QSC**  
**Doha, Qatar**  
**Statement of financial position as at 31.March.2018**

	<u>31.Mar.2018</u> (Un audited) Qrs	<u>31.Dec.2017</u> (Audited) Qrs
<b>ASSETS</b>		
<b>Non-Current Assets:</b>		
Property, plant and equipment	126,660,235	127,145,976
Investment property	12,590,000	12,590,000
Intangible assets	10,349,805	10,379,607
<b>Total Non-Current Assets</b>	<b>149,600,040</b>	<b>150,115,583</b>
<b>Current Assets:</b>		
Cash and cash equivalents	523,520	541,085
Trade and other receivables	5,745,087	7,774,292
Inventories	12,183,820	12,522,125
<b>Total Current Assets</b>	<b>18,452,427</b>	<b>20,837,502</b>
<b>Total Assets</b>	<b>168,052,467</b>	<b>170,953,085</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity:</b>		
Share capital	115,500,000	115,500,000
Legal reserve	30,343,120	30,343,120
Revaluation reserve	11,999,694	11,999,694
Accumulated losses	(106,205,256)	(103,975,052)
<b>Total Equity</b>	<b>51,637,557</b>	<b>53,867,762</b>
<b>Non- Current Liabilities:</b>		
Loans and borrowings	69,962,788	74,155,875
Employees' end of service benefits	932,490	885,016
<b>Total Non-Current Liabilities</b>	<b>70,895,278</b>	<b>75,040,891</b>
<b>Current Liabilities:</b>		
Bank overdrafts	14,610,369	14,843,850
Loans and borrowings	27,738,195	23,132,443
Trade and other payables	3,171,068	4,068,139
<b>Total Current Liabilities</b>	<b>45,519,632</b>	<b>42,044,432</b>
<b>Total Liabilities</b>	<b>116,414,910</b>	<b>117,085,323</b>
<b>Total Equity and Liabilities</b>	<b>168,052,467</b>	<b>170,953,085</b>

  
Hamad Khamis A. Al-Kubaisi  
Chairman of the Board of Directors

  
Khalid Ali Al Mawlawi  
Vice Chairman

